



## BlackLine Receives 2021 SAP® Pinnacle Award For Partner of the Year In The Solution Extensions Category

*Accounting automation software leader recognized as a winner alongside Accenture, Capgemini, Deloitte, EY and Microsoft, one of only 21 SAP partners selected for awards from more than 20,000 SAP partners globally*

LOS ANGELES, May 13, 2021 /PRNewswire/ -- [BlackLine, Inc.](#) (Nasdaq: BL) announced today that it received the 2021 [SAP® Pinnacle Partner of the Year Award](#) in the Solution Extensions category, recognizing its outstanding contributions as an SAP partner. SAP (NYSE: SAP) presents these awards annually to those partners that have excelled in developing and growing their partnership with SAP while helping customers run better.

Winners and finalists in 28 categories were chosen based on recommendations from SAP, customer feedback and performance indicators. BlackLine is an SAP platinum partner with a global reseller agreement under which BlackLine's cloud-based solutions are offered as SAP Solution Extensions, and one of only 21 partners that received an SAP Pinnacle Award from more than 20,000 SAP partners worldwide.

"Our partners are key to turning the Intelligent Enterprise into reality," said Christian Klein, CEO of SAP SE. "Despite challenging times, our ecosystem has once again demonstrated its innovation power, dedication and excellence in helping our customers unlock new ways of running their business. Together, we continue to deliver quality solutions, services and experiences, allowing our customers to thrive and succeed with SAP solutions."

In honoring BlackLine with the 2021 SAP Pinnacle Partner of the Year Award – Solution Extensions, [SAP acknowledges BlackLine](#) as an SAP partner that has created a world-class cloud solution extension that complements SAP technologies and has contributed a significant amount of value to businesses using SAP solutions. In addition, BlackLine was recognized for having a solid track record of technology innovation, customer and market success with SAP and demonstrating strong commitment with SAP for continued partnership success.

The [BlackLine automation platform](#) complements functionality provided by SAP ERP Financials and SAP S/4HANA®. The integration brings enhanced control, automation and data integrity to audit, finance and accounting departments worldwide, while helping to ensure that data flowing to and from SAP solutions does so through standardized processes.

"This award exemplifies the strength of the partnership we have with SAP, delivering solutions to help solve business and technology challenges for the world's leading companies," said BlackLine CEO Marc Huffman. "SAP and BlackLine help customers understand the value of adopting solution extensions from BlackLine as part of the early stages of their SAP S/4HANA and digital finance transformation journeys. As a result, we continue to see growth, adding new logos around the globe. As businesses embark on their transformation journey to the Intelligent Enterprise, BlackLine is ready to partner with SAP to engage and enable the office of the CFO to lead and drive transformation."

The SAP Pinnacle Awards shine a spotlight on distinguished partners to acknowledge their dedication to teamwork, exceptional innovation and capacity to help customers achieve their goals.

Hundreds of the world's leading companies currently run BlackLine alongside SAP technology. However, BlackLine is ERP agnostic and integrates with more than 30 different leading source systems, an added benefit for businesses using SAP solutions with multiple ERPs. BlackLine's cloud-based solutions are offered as SAP Solution Extensions under the following names:

- SAP Account Substantiation and Automation by BlackLine
- SAP Account Substantiation and Automation by BlackLine, premier edition
- SAP Intercompany Financial Hub by BlackLine

To learn more about BlackLine's partnership with SAP, go [here](#).

### About BlackLine

Companies come to [BlackLine](#) (Nasdaq: BL) because their traditional manual accounting processes are not sustainable. BlackLine's [cloud-based solutions](#) and market-leading customer service help companies move to modern accounting by unifying their data and processes, automating repetitive work, and driving accountability through visibility. BlackLine provides solutions to manage and automate financial close, accounts receivable and intercompany accounting processes, helping large enterprises and midsize companies across all industries do accounting work better, faster and with more control.

Nearly 3,500 customers trust BlackLine to help them close faster with complete and accurate results. The company is the pioneer of the cloud financial close market and recognized as the leader by customers at leading end-user review sites including Gartner Peer Insights, G2 and TrustRadius. Based in Los Angeles, BlackLine also has regional headquarters in London, Singapore and Sydney. For more information, please visit [blackline.com](#).

### BlackLine Forward-looking Statements

This release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "intend," "potential," "would," "continue," "ongoing" or the negative of these terms or other comparable terminology. Forward-looking statements in this release include statements regarding our growth plans and opportunities.

Any forward-looking statements contained in this press release are based upon BlackLine's current plans, estimates and expectations and are not a representation that such plans, estimates, or expectations will be achieved. Forward-looking statements are based on information available at the time those statements are made and/or management's good faith beliefs and assumptions as of that time with respect to future events and are subject to

risks and uncertainties. If any of these risks or uncertainties materialize or if any assumptions prove incorrect, actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the Company's ability to execute on its strategies, attract new customers, enter new geographies and develop, release and sell new features and solutions; and other risks and uncertainties described in the other filings we make with the Securities and Exchange Commission from time to time, including the risks described under the heading "Risk Factors" in our Annual Report on Form 10-K. Additional information will also be set forth in our Quarterly Reports on Form 10-Q.

Forward-looking statements should not be read as a guarantee of future performance or results, and you should not place undue reliance on such statements. Except as required by law, we do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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### **SAP Forward-looking Statement**

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "forecast," "intend," "may," "plan," "project," "predict," "should" and "will" and similar expressions as they relate to SAP are intended to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP's future financial results are discussed more fully in SAP's filings with the U.S. Securities and Exchange Commission ("SEC"), including SAP's most recent Annual Report on Form 20-F filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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