

## Cloud Software Engineering Veteran Jeremy Ung Joins BlackLine as Chief Technology Officer

Digital finance transformation leader adds former Apptio, Amazon Web Services, and Microsoft leader to oversee global technology direction

LOS ANGELES, April 16, 2024 /PRNewswire/ -- Digital finance transformation leader <u>BlackLine. Inc.</u> (Nasdaq: BL) announced today that cloud software engineering veteran Jeremy Ung has joined the company as Chief Technology Officer (CTO), effective April 15<sup>th</sup>. As CTO, Ung will guide the technology direction of BlackLine's market-leading cloud platform as the company continues to capitalize on the growing worldwide demand for solutions that drive greater automation, efficiency, financial governance, and risk management for the Office of the CFO. He will report to Founder and Co-CEO Therese Tucker.

"Jeremy has a broad range of technical, interpersonal, and managerial skills from working at companies of various sizes, where he has been instrumental in providing the technology vision, strategy, and leadership to run and scale leading-edge technology organizations," said Tucker. "We have found a leader who not only understands the complexities of cloud infrastructure but also shares our commitment to customer success and product innovation as we continue to grow and deliver AI-powered solutions for the Office of the CFO."

Ung comes to BlackLine with over 20 years of experience in software engineering, spanning development, product management, and engineering management. He most recently served as CTO at Al-powered technology financial management software leader Apptio, leading the Engineering, Operations, and Global Support teams. Before joining Apptio in 2019, he spent three years in leadership positions at Amazon Web Services. Before that, he held various senior program and software management roles at Microsoft and MDA, a satellite and geo-intelligence pioneer.

"BlackLine has consistently set the benchmark for delivering software that solves complex challenges for the Office of the CFO, fundamentally transforming processes and unlocking efficiencies through automation and data intelligence," said Ung. "Joining BlackLine as CTO gives me an incredible opportunity to build on that foundation and impact the finance and accounting technology landscape of the future. I look forward to continuing to enhance BlackLine's solutions through connected data and Al-powered platforms that will accelerate our ability to scale and continuously deliver customer value."

Ung holds a Bachelor of Science degree in Computer Science and English from the University of British Columbia.

## About BlackLine

Companies come to <u>BlackLine</u> (Nasdaq: BL) because their traditional manual accounting and finance processes are not sustainable. BlackLine's market-leading cloud platform and customer service help companies move to modern accounting by unifying their data and processes, automating repetitive work, and driving accountability through visibility. BlackLine provides solutions to manage and automate financial close, intercompany accounting, invoice-to-cash, and consolidation processes – inspiring, powering, and guiding large enterprises and midsize businesses on their digital finance transformation journeys.

Nearly 4,400 customers trust BlackLine to help them close faster with complete and accurate results. The company is the pioneer of the cloud financial close market and is recognized as the leader by customers at leading end-user review sites including G2 and TrustRadius. BlackLine is a global company with operations in major business centers including Los Angeles, New York, the San Francisco Bay area, London, Paris, Frankfurt, Tokyo, Sydney, Bangalore, and Singapore. For more information, visit <u>blackline.com</u>.

## **BlackLine Forward-looking Statements**

This release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," anticipate," "believe," "estimate," "predict," "intend," "potential," "would," "continue," "ongoing" or the negative of these terms or other comparable terminology. Forward-looking statements in this release include statements regarding our growth plans, strategies and opportunities.

Any forward-looking statements contained in this press release are based upon BlackLine's current plans, estimates and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. Forward-looking statements are based on information available at the time those statements are made and/or management's good faith beliefs and assumptions as of that time with respect to future events and are subject to risks and uncertainties. If any of these risks or uncertainties materialize or if any assumptions prove incorrect, actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the Company's ability to execute on its strategies, attract new customers, enter new geographies and develop, release and sell new features and solutions; and other risks and uncertainties described in the other filings we make with the Securities and Exchange Commission from time to time, including the risks described under the heading "Risk Factors" in our Annual Report on Form 10-K. Additional information will also be set forth in our Quarterly Reports on Form 10-Q.

Forward-looking statements should not be read as a guarantee of future performance or results, and you should not place undue reliance on such statements. Except as required by law, we do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

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