



## BlackLine Expands European Operations With New Germany Office

*Frankfurt Location Provides Strategic Hub for Bringing Some of the Industry's Most Advanced Cloud Solutions for Financial Controls and Automation to Companies Across the DACH Region*

**LONDON and LOS ANGELES – Aug. 30, 2016** – [BlackLine](#), a leading provider of financial controls and automation solutions that enable [Continuous Accounting](#), today announced the details of its latest European expansion, including a new base of operations in Frankfurt, Germany, that will serve as a strategic hub for meeting the needs of companies across the DACH region (Germany, Austria and Switzerland). The new Frankfurt office and DACH expansion efforts will be led by Petra Ellmerich, a 30-year software industry veteran with sales and management experience at such market-leading companies as Infor, Oracle, Cognos and Siemens.

BlackLine's [cloud-based software platform](#) helps organisations remain competitive, reduce risk and transform their existing Finance & Accounting (F&A) departments into Modern Finance organisations by automating key processes such as the financial close, account reconciliations, intercompany accounting and controls assurance.

"The tremendous reception we've had for our software from companies all over the world confirms the value our solution provides and our ability to help global companies transform their existing F&A operations into true Modern Finance organisations," Mario Spanicciati, BlackLine's chief strategy officer, said. "We've seen increasing demand from mid-size and large organisations across Europe. The market opportunity, coupled with our long-standing relationship with SAP, made opening an office in Germany a logical next step."

The [BlackLine Financial Close Suite for SAP® Solutions](#) complements the functionality inherent in the SAP ERP Financials solution and the SAP S/4HANA Finance solution, bringing enhanced control and automation to F&A departments worldwide. In 2013, the BlackLine Financial Close Suite for SAP Solutions became an SAP-endorsed business solution. Earlier this year, the BlackLine Connector 3.0 achieved certified integration with the SAP NetWeaver® technology platform running on the SAP HANA® platform, providing embedded, real-time integration between SAP ERP and the [BlackLine Financial Close Management](#) solution. Working together, the BlackLine and SAP offerings deliver an end-to-end solution to accelerate the financial close and enable Continuous Accounting. Both BlackLine and SAP were recently recognised by Gartner as Leaders in the 2016 Magic Quadrant for Financial Corporate Performance Management (FCPM) Solutions.

BlackLine customers include more than 100 companies operating in the DACH region, including locally headquartered companies Kempinski Hotels and Trivago. BlackLine has sales, implementation and support teams to serve customers in German. Additionally, BlackLine products and solutions are available in the German language. To visit the new German website, go to [www.blackline.com/de](http://www.blackline.com/de).

BlackLine's EMEA operations (Europe, Middle East and Africa) are headquartered in London. Leveraging BlackLine's expanding global footprint in EMEA and APAC, several of the world's leading accounting advisory and professional services firms, including Deloitte, Ernst & Young, KPMG, PwC and Resources Global Professionals, offer 'BlackLine Certified Implementation Professionals' to assist in the deployment and execution of the [BlackLine Finance Controls and Automation Platform](#).

### About BlackLine

[BlackLine](#) is a provider of cloud-based solutions for Finance & Accounting (F&A) that centralize and streamline financial close operations and other key F&A processes for midsize and large organisations. Designed to complement ERP and other financial systems, the [BlackLine Finance Controls & Automation Platform](#) increases operational efficiency, real-time visibility, control and compliance to ensure end-to-end financial close management, fueling confidence throughout the entire accounting cycle.

BlackLine's mission is to continuously improve the quality, accuracy and efficiency of Finance & Accounting by centralizing key functions within a single, unified cloud platform. Enabling customers to move beyond outdated processes and point solutions to a [Continuous Accounting](#) model, in which real-time automation, controls and period-end tasks are embedded within day-to-day activities, BlackLine helps companies achieve Modern Finance status, ensuring more accurate and insightful financial statements and a more efficient financial close. More than 1,500 companies with users in approximately 120 countries around the world trust BlackLine to ensure balance sheet integrity and confidence in their financial statements.

BlackLine is recognized by Gartner as a Leader in its 2016 Magic Quadrant for Financial Corporate Performance Management (FCPM) Solutions and as a pioneer of the Enhanced Financial Controls & Automation (EFCA) software category.

Based in Los Angeles, BlackLine also has regional headquarters in London, Singapore and Sydney. For more information, please visit [www.blackline.com](http://www.blackline.com).