



Blackline Announces Pricing of Follow-On Offering

LOS ANGELES, May 24, 2017 (GLOBE NEWSWIRE) -- [BlackLine, Inc.](#) (Nasdaq:BL), a leading cloud-based provider of financial controls and automation solutions that enable [Continuous Accounting](#), today announced the pricing of a follow-on public offering by certain selling stockholders of 3,478,261 shares of its common stock at a price to the public of \$33.00 per share. In addition, the selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 521,739 shares of common stock. Closing of the offering is expected to occur on May 31, 2017, subject to customary closing conditions. BlackLine will not receive any proceeds from the offering.

Goldman Sachs & Co. LLC and J.P. Morgan are acting as joint book-running managers for the offering. Pacific Crest Securities, a division of KeyBanc Capital Markets, Raymond James, William Blair and JMP Securities are acting as co-managers.

The offering is being made only by means of a prospectus. When available, copies of the final prospectus relating to these securities may be obtained from Goldman Sachs & Co. LLC, Attn: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, by facsimile at (212) 902-9316 or by email at prospectus-ny@ny_email.gs.com; or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at (866) 803-9204 or by email at prospectus.eq.1@jpmchase.com.

A registration statement relating to these securities was filed with the SEC and declared effective on May 24, 2017. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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BlackLine, Inc.