



Microsoft Artificial Intelligence Executive Sophia Velastegui Joins BlackLine Board Of Directors

Software and emerging technology veteran to bring Microsoft, Google and Apple experience to BlackLine

LOS ANGELES, March 16, 2020 /PRNewswire/ -- [BlackLine, Inc.](#) (Nasdaq: BL) announced today that Sophia Velastegui of Microsoft has joined the accounting automation software leader's board of directors, effective March 16th, 2020, bringing the number of female directors on BlackLine's board to three. A widely recognized technology industry leader and artificial intelligence (AI) expert, Ms. Velastegui will draw on her more than 20 years of experience at global technology trailblazers Microsoft, Google and Apple to help BlackLine maintain its leadership position and guide the company through its next phase of growth.

"Sophia has an incredible technology background and is recognized as one of the foremost engineers in the field," said BlackLine CEO Therese Tucker. "She'll bring that experience and knowledge to our board and will help ensure that BlackLine utilizes the latest AI, machine learning and other predictive and emerging technologies to continue to innovate and serve our customers. And, she shares my passion, advocating for diversity in technology and leadership."

Velastegui is currently the chief technology officer for Operation Applications at Microsoft. Previously she was a general manager, responsible for development of AI and Search products and initiatives. Since 2018, she has concurrently served on the World Economic Forum's Global Future Council. Before joining Microsoft, Velastegui served as Doppler Lab's chief product officer where she defined a new product category and created the world's first 'smart' earbuds, which leveraged machine learning to enhance how people experience sound and ultimately hear better. Prior to Doppler, she headed Google/Nest's Silicon and Architecture Roadmap team where she scaled the organization from start-up to growth business unit following the Google acquisition. Previously, Velastegui was at Apple where she led the Platform Architecture "Think Tank" Program, leveraging AI and machine learning across all of Apple's advanced technology platforms. Prior to Apple, Velastegui held a variety of technology and product development roles at ETM and Applied Materials.

In addition to her extensive professional experience, Velastegui serves on Georgia Tech's College of Engineering and Create X incubator boards. She previously served on the board of [Elwyn.org](#), a non-profit servicing children and adults with disabilities.

"I find BlackLine truly inspiring because of the leadership team's unwavering focus on innovation, collaboration and customer success – all of which has resulted in BlackLine emerging as the leader in modern accounting," said Velastegui. "I am very excited to have been nominated to join the board and to contribute to the continued growth of this extraordinary company."

Velastegui holds a B.S. in Mechanical Engineering from Georgia Tech and an M.S. in Mechanical Engineering from the University of California, Berkeley. She also completed executive education programs at Stanford Law School and Harvard Business School.

Velastegui has received numerous awards and accolades for her contributions to the technology industry including being recognized by *Business Insider* as one of the 'Most Powerful Female Engineers in the World' for her work in advance technology at Google and then again for her work in AI at Microsoft. Lastly, Velastegui received the prestigious Lumiere Distinguished Leadership Award from the Advanced Imaging Society for innovation and technical impact in advancing the entertainment and media industries.

About BlackLine

Companies come to BlackLine, Inc. (Nasdaq: BL) because their traditional manual accounting processes are not sustainable. BlackLine's cloud-based solutions and market-leading customer service help companies move to modern accounting by unifying their data and processes, automating repetitive work, and driving accountability through visibility. BlackLine provides solutions for financial close management, accounting automation, and intercompany governance, helping large enterprises and midsize companies across all industries do accounting work better, faster, and with more control.

More than 3,000 customers trust BlackLine to help them close faster with complete and accurate results. The company is the pioneer and recognized Leader in Gartner's 2019 Magic Quadrant for Cloud Financial Close Solutions. Based in Los Angeles, BlackLine also has regional headquarters in London, Singapore and Sydney. For more information, please visit [blackline.com](#).

BlackLine Forward-looking Statements

This release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "intend," "potential," "would," "continue," "ongoing" or the negative of these terms or other comparable terminology. Forward-looking statements in this release include statements regarding our growth plans and opportunities.

Any forward-looking statements contained in this press release are based upon BlackLine's current plans, estimates and expectations and are not a representation that such plans, estimates, or expectations will be achieved. Forward-looking statements are based on information available at the time those statements are made and/or management's good faith beliefs and assumptions as of that time with respect to future events and are subject to risks and uncertainties. If any of these risks or uncertainties materialize or if any assumptions prove incorrect, actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the Company's ability to execute on its strategies, attract new customers, enter new geographies and develop, release and sell new features and solutions; and other risks and uncertainties described in the other filings we make with the Securities and Exchange Commission from time to time, including the risks described under the heading "Risk Factors" in our Annual Report on Form 10-K. Additional information will also be set forth in our Quarterly Reports on Form 10-Q.

Forward-looking statements should not be read as a guarantee of future performance or results, and you should not place undue reliance on such statements. Except as required by law, we do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a

result of new information, future developments or otherwise.

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