FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D C  | 20540 |
|--------------|------|-------|
| wasiiiigton, | D.C. | 20049 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |                       |                                 |                      |   |   |   | , ,  |                   |   |                    |                          |   |   |   |  |  |  |  |
|--|---|-----------------------|---------------------------------|----------------------|---|---|---|--|-------------------|---|--------------------|--------------------------|---|---|---|--|--|--|--|
| 1. Name and Address of Reporting Person*  Partin Mark  |   |                       |                                 |                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKLINE, INC. [ BL ] |   |   |  |                   |   |                    |                          | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |   |  |  |  |  |
| (Last) 21300 V   | (FICTORY E  | First)                | (Middle)                        |                      |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023   |   |  |                   |   |                    |                          |   | X Officer (give title below) Chief Financial Officer        |   |  |  |  |  |
| 12TH FLOOR   |   |                       |                                 |                      | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |  |                   |   |                    |                          |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |  |
| (Street)<br>WOODL<br>HILLS   | AND C   | 'A                    | 91367                           |                      |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person   |   |  |                   |   |                    |                          |   |   |   |  |  | - 1  |  |
| (City)   | (City) (State) (Zip)  |                       |                                 |                      |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |  |                   |   |                    |                          |   |   |   |  |  |  |  |
|  |   | Tak                   | ole I - I                       | Non-Deri             | vativ   | e Sec   | curit   | ies A  | cquire            | ed, D   | isposed o          | f, or B                  | eneficial   | ly Owned  | d l   |  |  |  |  |
| Date   |   |                       | 2. Transac<br>Date<br>(Month/Da |                      | Executi   |   | Deemed<br>cution Date,<br>ly<br>nth/Day/Year) |  | action<br>(Instr. | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |                    |                          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                               |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                         |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |  |
|  |   |                       |                                 |                      |   |   |   |  | Code              | v   | Amount             | (A) or<br>(D)            | Price   | Transac<br>(Instr. 3  | tion(s)   |  |  | (Instr. 4)   |  |
| Common Stock 04/03/20  |   |                       |                                 | 2023                 | 23  |   |   | M <sup>(1)</sup>   |                   | 10,000  | A                  | \$14                     | 209,479   |   |   | D  |  |  |  |
| Common Stock 04/03/  |   |                       | 2023                            | 23                   |   |   |   |  | 8,437             | D   | \$64.4921          | (2) 20                   | 201,042   |   | D   |  |  |  |  |
| Common Stock 04/03/2   |   |                       | 2023                            | )23                  |   |   | <b>S</b> <sup>(1)</sup>                       |  | 1,548             | D   | \$65.5457          | 7 <sup>(3)</sup> 199,494 |   |   | D   |  |  |  |  |
| Common Stock 04/03/202   |   |                       |                                 | 2023                 | )23   |   |   | <b>S</b> <sup>(1)</sup>  |                   | 15  | D                  | \$66.3043                | 199,479   |   |   | D  |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                       |                                 |                      |   |   |   |  |                   |   |                    |                          |   |   |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date (Month/Day/Year) | Execut if any                   | ecution Date,<br>iny |   | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)    |                    |                          | and Amount<br>irities<br>ving<br>ive Security<br>and 4)                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | re Constant of the constant of | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                       |                                 |                      | Code  | v   | (A)   | (D)  | Date<br>Exerc     | isable  | Expiration<br>Date | Title                    | Amount<br>or<br>Number<br>of<br>Shares  |   |   |  |  |  |  |
| Stock<br>Option<br>(Pight to   | \$14  | 04/03/2023            |                                 |                      | <b>M</b> <sup>(1)</sup>   |   |   | 10,000   |                   | (5)   | 03/29/2025         | Commo                    |   | \$0.00  | 97,670  | 6  | D  |  |  |

## **Explanation of Responses:**

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 9, 2022.
- 2. The sale price represents the weighted-average price of shares sold ranging from \$64.06 to \$64.78 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$65.025 to \$66.04 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The sale price represents the weighted-average price of shares sold ranging from \$66.29 to \$66.505 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The option is fully vested and immediately exercisable.

## Remarks:

Buy)

/s/ Karole Morgan-Prager, Attorney-in-Fact

04/03/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.