FORM 4

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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| Check this box if no longer subject to | STATEMENT |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Murphy Chris | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | | of Reportin cable) or r (give title | g Perso | n(s) to Issi 10% Ow Other (s | /ner | | | |
|--|--|---|-----------------------------------|--|------------------|---|--------------|---|---|---|------------------------------|--|---|---|--|--|---|--|--|--|--|
| (Last) 21300 V | ast) (First) (Middle) 1300 VICTORY BLVD., 12TH FLOOR | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2018 | | | | | | | | X Officer (give title Other (specify below) Chief Revenue Officer | | | | | |
| (Street) WOODL HILLS | AND C | A | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tak | ole I - N | lon-Deri | vativ | e Sec | curit | ies A | _ | ed, D | isposed o | f, or Be | eneficial | ly Owned | t | - | 1 | | | | |
| Date | | | 2. Transact Date (Month/Day | | Exec if any | Execution Date, if any | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transa (Instr. 3 | ction(s) | | | (Instr. 4) | | | |
| Common Stock 06/25/20 | | | | | 2018 | 18 | | | M ⁽¹⁾ | | 15,000 | A | \$5 | 33,872 | | D | | | | | |
| Common Stock 06/25/20 | | | 2018 | 18 | | S ⁽¹⁾ | | 13,018 | D | \$44.6259 | (2) 20 |),854 | | D | | | | | | | |
| Common Stock 06/25/20 | | | 2018 | 18 | | S ⁽¹⁾ | | 1,982 | D | \$45.6141 | (3) | ,872 D | | D | | | | | | | |
| | | - | Table I | | | | | | | | posed of, | | | Owned | | | | | | | |
| Security or Exercis (Instr. 3) Price of | Conversion or Exercise Price of Derivative | ercise (Month/Day/Year) of rative | | 3A. Deemed Execution Date, | | action Instr. | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | rcisable and 7. Title and Am | | nd Amount ities ng ve Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Ownershi s Form: ally Direct (D) or Indirec g (I) (Instr. 4 | | Beneficial Ownership ct (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |
| Stock Option (right to | \$5 | 06/25/2018 | | | M ⁽¹⁾ | | | 15,000 | | 4) | 03/02/2024 | Commor Stock | 15,000 | \$0.00 | 345,00 | 00 | D | | | | |

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 14, 2018.
- 2. The sale price represents the weighted-average price of shares sold ranging from \$44.25 to \$45.23 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$45.25 to \$46.17 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The option is fully vested and immediately exercisable.

Remarks:

buy)

/s/ Karole Morgan-Prager, Attorney-in-Fact

06/27/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.