FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PRAGER MORGAN KAROLE							2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL]								of Reporting Persor able) r (give title		10% Ow Other (s	10% Owner Other (specify	
(Last) (First) (Middle) 21300 VICTORY BLVD 12TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 01/08/2020								X Officer (give title Officer (specify below) Chief Legal and Administrative					
(Street) WOODL	WOODLAND CA 91367				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
D				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Date,			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				es Forn ially (D) o Following (I) (II		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reporte Transa (Instr. 3	ction(s)		1	(Instr. 4)	
Common Stock 01/08/202						0			M ⁽¹⁾		10,000	A	\$14.5	33	3,158		D		
Common Stock 01/08/202					2020	20			S ⁽¹⁾		10,000	D	\$55.0073	(2) 23	3,158		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$14.5	01/08/2020			M ⁽¹⁾			10,000	(3	3)	05/29/2025	Commor Stock	10,000	\$0.00	35,870	0	D		

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 13, 2019.
- 2. The sale price represents the weighted-average price of shares sold ranging from \$55.00 to \$55.05 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The shares subject to the option vest in 4 equal, annual installments beginning on the one year anniversary of May 30, 2015.

Remarks:

/s/ Karole Morgan-Prager

01/10/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.