SEC Form 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See	
Instruction 1(b).	

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section 50(n) of the investment Company Act of 1940						
1	dress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Unterman Thomas				X Director 10% Owner					
			—	Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) below)					
C/O BLACKLINE, INC.			06/01/2022						
21300 VICTO	ORY BLVD., 12	TH FLOOR							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
WOODLAN	n			X Form filed by One Reporting Person					
HILLS	CA	91367		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/01/2022		M ⁽¹⁾		1,000	A	\$5	50,202	D	
Common Stock	06/01/2022		F		34(2)	D	\$73.7	50,168	D	
Common Stock	06/01/2022		S ⁽¹⁾		500	D	\$73.7	49,668	D	
Common Stock								50,000	I	ETU Rustic Canyon Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0)						,		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year)		Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5	06/01/2022		M ⁽¹⁾			1,000	(3)	03/02/2024	Common Stock	1,000	\$0.00	4,500	D	

Explanation of Responses:

1. The sale transaction reported on this Form 4 was effectuated pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 12, 2021.

2. Represents shares withheld to pay the exercise price of the Reporting Person's option.

3. The option is fully vested and immediately exercisable.

Remarks:

/s/ Karole Morgan-Prager
Attorney-in-Fact

<u>06/01/2022</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.