

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* HIRSCH PETER (Last) (First) (Middle) 21300 VICTORY BLVD., 12TH FLOOR (Street) WOODLAND CA 91367 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Technology Officer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2021 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/05/2021 | | M ⁽¹⁾ | | 9,912 | A | \$52.54 | 44,821 | D | |
| Common Stock | 11/05/2021 | | S ⁽¹⁾ | | 3,142 | D | \$130.8183 ⁽²⁾ | 41,679 | D | |
| Common Stock | 11/05/2021 | | S ⁽¹⁾ | | 3,920 | D | \$131.6046 ⁽³⁾ | 37,759 | D | |
| Common Stock | 11/05/2021 | | S ⁽¹⁾ | | 1,300 | D | \$132.6119 ⁽⁴⁾ | 36,459 | D | |
| Common Stock | 11/05/2021 | | S ⁽¹⁾ | | 850 | D | \$133.4647 ⁽⁵⁾ | 35,609 | D | |
| Common Stock | 11/05/2021 | | S ⁽¹⁾ | | 700 | D | \$134.4243 ⁽⁶⁾ | 34,909 | D | |
| Common Stock | 11/08/2021 | | M ⁽¹⁾ | | 4,970 | A | \$52.54 | 39,879 | D | |
| Common Stock | 11/08/2021 | | S ⁽¹⁾ | | 4,770 | D | \$130.3992 ⁽⁷⁾ | 35,109 | D | |
| Common Stock | 11/08/2021 | | S ⁽¹⁾ | | 200 | D | \$131.055 ⁽⁸⁾ | 34,909 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Amount or Number of Shares |
| Stock Option (right to buy) | \$52.54 | 11/05/2021 | | M ⁽¹⁾ | | 9,912 | | (9) | 02/25/2029 | Common Stock | 9,912 | \$0.00 | 63,468 | D | |
| Stock Option (right to buy) | \$52.54 | 11/08/2021 | | M ⁽¹⁾ | | 4,970 | | (9) | 02/25/2029 | Common Stock | 4,970 | \$0.00 | 58,498 | D | |

Explanation of Responses:

- The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 11, 2020, amended on March 12, 2021.
- The sale price represents the weighted-average price of shares sold ranging from \$130.17 to \$131.11 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$131.20 to \$132.15 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$132.21 to \$132.99 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$133.23 to \$133.815 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$134.26 to \$134.665 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$130.00 to \$130.99 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- The sale price represents the weighted-average price of shares sold ranging from \$131.05 to \$131.06 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 25% of the options vested on February 20, 2020 and 1/16th of the remaining shares subject to the option will vest every three months thereafter, subject to the Reporting Person's continued service through the applicable vesting date.

Remarks:

/s/ Karole Morgan-Prager,
Attorney-in-Fact

11/08/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.