FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|---------------|-------|--|--|--|--|--|--|--|
| OMB Nun | OMB Number: 3 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per | response | : 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Tucker Therese</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify)) | | | | | | |
|--|---------|-------------------------------|----------|------------|--|---|--|-----------------------------|---|---|------------------------|------------------------|--|--|--|---|---------------------------------------|--|---|
| (Last) 21300 V | • | irst) LVD., 12TH FL | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2018 | | | | | | | | X Officer (give title Other (specify below) Chief Executive Officer | | | | | |
| (Street) WOODL HILLS | AND C. | A | 91367 | | 4. | If Ame | ndment, [| Date | of Origin | ial File | ed (Month/Da | y/Year) | | 6. Ind Line) | Form fi | iled by O | ne Repo | (Check A orting Pers | on |
| (City) | (S | | (Zip) | | | | | | | | | | | | Person | | | | |
| Table I - N 1. Title of Security (Instr. 3) | | 2. Transa Date (Month/D | ction | 2A. Exe | . Deemed ecution Date, | 3. Transaction Code (Instr. | | 4. Securities Disposed O | Acquired (A) or (D) (Instr. 3, 4 and | | 5. Amount of | | of y | 6. Owner Form: D | oirect In Indirect B | . Nature of idirect eneficial wnership | | | |
| | | | | | | | , | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (,, (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | (Instr. 4) | |
| Common | Stock | | | 03/06 | /2018 | | | | A | | 45,672 ⁽¹⁾ | A | \$0.0 | 00 | 63,67 | 72 | Γ |) | |
| Common | Stock | | | | | | | | | | | | | | 3,532, | 610 | Ι | T I | Brian & Therese Tucker Living Trust |
| Common | Stock | | | | | | | | | | | | | | 54,07 | 74 | I | S | Claire eimetz 015 Trust |
| Common | Stock | | | | | | | | | | | | | | 270,9 | 16 | I | S | Cucker eimetz afety Net Grat |
| Common | Stock | | | | | | | | | | | | | | 1,200, | 000 | I | I | ucker egacy rust |
| Common | Stock | | | | | | | | | | | | | | 637,2 | 00 | I | 1 2 I: | saac Tucker 012 rrevocable Trust |
| Common Stock | | | | | | | | | | | | | | 637,200 | | I | 1 2 I | loseanna Tucker 012 rrevocable Trust | |
| | | - | Table II | | | | | | | | posed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Date Execution On Exercise (Instr. 3) Begin and Date (Month/Day/Year) Conversion Date (Month/Day/Year) | | n Date, Transact Code (In | | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title and Am of Securities Underlying Derivative Seci (Instr. 3 and 4) | | Derivative Security | | 9. Number derivation Securities Benefic Owned Following Reporter Transactionstr. 4 | ve les Form: Direct (I or Indirect (I) (Instruction(s) | | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Stock Option (right to buy) | \$44.41 | 03/06/2018 | | | A | | 95,080 | | (2) | | 03/05/2028 | Common Stock | 95,08 | 80 | \$0.00 | 95,0 | 080 | D | |

Explanation of Responses:

will vest every three months thereafter on the same day of the month as the Vesting Commencement Date, subject to the Reporting Person's continued service through each vesting date.

2. 25% of the shares subject to the option will vest on the one (1) year anniversary of the Vesting Commencement Date, and 1/16th of the shares subject to the option will vest every three months thereafter on the same day of the month as the Vesting Commencement Date, subject to the Reporting Person's continued service through each vesting date.

Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact 03/08/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.