FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| STATEMENT ( | OF CHANGES IN | I BENEFICIAL | OWNERSHIP |
|-------------|---------------|--------------|-----------|
|             |               |              |           |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Woodhams Mark          |  |         |        |                                      | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [ BL ] |  |          |   |                                      |              |                                 |  |  | (Checl                | k all app<br>Direc  | ,   | ng Pei      | rson(s) to Is<br>10% O<br>Other ( | wner |
|--|--|---------|--------|--------------------------------------|--|--|----------|---|--------------------------------------|--------------|---------------------------------|--|--|-----------------------|---|---|-------------|-----------------------------------|------|
| (Last)<br>21300 V  | Last) (First) (Middle)<br>21300 VICTORY BLVD., 12TH FLOOR  |         |        |                                      |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021    |          |   |                                      |              |                                 |  |  | X                     | belov   | Chief Reve  |             | below)                            | ,    |
| (Street)<br>WOODI<br>HILLS                                       | AND CA   | A 9     | 1367   |                                      | 4. If Amendment, Date of Origin                                    |  |          |   |                                      |              | Driginal Filed (Month/Day/Year) |  |  |                       | 6. Individual or Joint/Group Filing (Check Application)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |             |                                   | on   |
| (City)   | (St  | ate) (Z | Zip)   |                                      |  |  |          |   |                                      |              |                                 |  |  |                       | 1 013   | 511   |             |                                   |      |
|  |  | Table   | I - No | on-Deriva                            | tive S   | Secui  | rities   | Acc   | quired                               | , Dis        | posed of                        | , or E   | Benefi   | cially                | / Own   | ed  |             |                                   |      |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day) |  |         |        |                                      | Execution Date,  |  |          |   | s Acquired (A)<br>f (D) (Instr. 3, 4 |              | and Securi<br>Benefi            |  | cially<br>I Following  | Forn<br>(D) o         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |                                   |      |
|  |  |         |        |                                      |  |  | Code     | v   | Amount                               | (A) o<br>(D) | Pric                            | Trar   |  | action(s)<br>3 and 4) |   |   | (iiisti. 4) |                                   |      |
| Common Stock 05/20/20  |  |         | 2021   |                                      | F  |  | 4,989(1) | D   | \$10                                 | )4.54        | 5                               | 56,517   |  | D                     |   |   |             |                                   |      |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |        |                                      |  |  |          |   |                                      |              |                                 |  |  |                       |   |   |             |                                   |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | ivative Conversion Date Execution Date,<br>curity or Exercise (Month/Day/Year) if any  |         |        | ransaction of ode (Instr. Derivative |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                                      |              |                                 | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 |                       | Beneficial<br>Ownership<br>(Instr. 4)   |   |             |                                   |      |
|  |  |         |        |                                      | Code   | v  | (A)      | (D)   | Date<br>Exerci                       | sable        | Expiration<br>Date              | Title  | or<br>Numbe<br>of<br>Shares                                    |                       |   |   |             |                                   |      |

## **Explanation of Responses:**

1. The reported shares were withheld to cover the Reporting Person's tax liability in connection with the vesting of restricted stock units.

## Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact

05/21/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.