FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

20549
2

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
OMB Number: 3235-028											
Estimated average burden											
ı	hours nor roomanas:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMITH GRAHAM				2. Issuer Name and BLACKLINE,					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SMITH GRA	 ,	, 11,0		~]	Х	Director	10% Owner						
(Last) C/O BLACKLII 21300 VICTOR	(First) NE, INC. Y BLVD., 12TH F	3. Date of Earliest Tra 11/04/2020	ansactio	n (Mo	onth/Day/Year	·)		Officer (give title below)	Other below	(specify			
-	4. If Amendment, Dat	te of Ori	ginal I	Filed (Month/	Day/Year) 6. Inc	lividual or Joint/Group	Filing (Check A	pplicable				
(Street) WOODLAND CA 91367								У	Form filed by One Reporting Person				
HILLS								Form filed by Moi Person	re than One Rep	orting			
(City)	(State)	(Zip)											
	Та	ible I -	Non-Derivat	tive Securities A	Acqui	red,	Disposed	of, or	Beneficially	Owned			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr.		d (A) or Disposed 5)	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			11/04/2020		S ⁽¹⁾		681	D	\$103.4715 ⁽²	13,678	D		
Common Stock			11/04/2020		S ⁽¹⁾		400	D	\$104.6476 ⁽²	13,278	D		
Common Stock													
Common Stock			11/04/2020		S ⁽¹⁾		664	D	\$105.6352	12,614	D		
Common Stock			11/04/2020 11/04/2020		S ⁽¹⁾		664 442	D D	\$105.6352 ⁽⁴⁾ \$106.8697 ⁽³⁾	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	D D		

 $S^{(1)}$

 $S^{(1)}$

 $M^{(1)}$

S(1)

 $S^{(1)}$

S(1)

 $S^{(1)}$

S⁽¹⁾

 $S^{(1)}$

 $S^{(1)}$

1.390

769

2,500

308

134

443

140

569

803

103

D

D

A

D

D

D

D

D

D

D

\$109 9998(7)

\$110.7473(8)

\$14.5

\$103.3178(9)

\$104.2481(10)

\$105.9904(11)

\$107.22

\$108.8084(12)

\$110.1731(13)

\$110.9752(14)

9.628

8,859

11,359

11,051

10.917

10,474

10,334

9,765

8,962

8,859

D

D

D

D

D

D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(5-,	p	,	-,		, - ,			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	conversion Date Execution Date, Transaction Derivative Execution Date, If any Code (Instr. Securities Acquired (or Dispose)		ivative urities uired (A) Disposed D) (Instr.	6. Date Exerc Expiration Day/\(\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$14.5	11/04/2020		M ⁽¹⁾			2,500 ⁽¹⁾	(15)	05/19/2025	Common Stock	2,500	\$0.00	72,500	D	

Explanation of Responses:

Common Stock

1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 28, 2020.

11/04/2020

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- 2. The sale price represents the weighted-average price of shares sold ranging from \$102.92 to \$103.90 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$104.10 to \$104.955 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4
- 4. The sale price represents the weighted-average price of shares sold ranging from \$105.26 to \$106.17 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The sale price represents the weighted-average price of shares sold ranging from \$106.345 to \$107.11 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4
- 6. The sale price represents the weighted-average price of shares sold ranging from \$108.345 to \$109.27 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 7. The sale price represents the weighted-average price of shares sold ranging from \$109.575 to \$110.56 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- 8. The sale price represents the weighted-average price of shares sold ranging from \$110.585 to \$110.86 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 9. The sale price represents the weighted-average price of shares sold ranging from \$102.92 to \$103.68 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 10. The sale price represents the weighted-average price of shares sold ranging from \$104.08 to \$104.35 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 11. The sale price represents the weighted-average price of shares sold ranging from \$105.67 to \$106.49 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 12. The sale price represents the weighted-average price of shares sold ranging from \$108.35 to \$109.27 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 13. The sale price represents the weighted-average price of shares sold ranging from \$109.76 to \$110.69 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 14. The sale price represents the weighted-average price of shares sold ranging from \$110.95 to \$111.00 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 15. The original option was granted for 100,000 shares and has been partially exercised. The shares subject to the original option vest in 4 equal, annual installments beginning on the one year anniversary of May 20, 2015.

Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact 11/05/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.