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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

obligations may continue. See Instruction 1(b).	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL
OMB Number:	3235-0287
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hours per response:	0.5

	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Spanicciati M</u>	<u>1a110</u>		,, L J	X	Director	10% Owner			
,				x	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
21300 VICTORY BLVD., 12TH FLOOR			03/03/2020		fficer				
(Street) WOODLAND			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (Check Applicable			
HILLS	CA	91367		X	Form filed by One Report	ting Person			
					Form filed by More than 0 Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

lable l	- Non-Derivati	ve Securities	Acqui	red,	Disposed	of, or	Beneficially	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/03/2020		S		42,078	D	\$ 62.3165 ⁽¹⁾	1,456,065	I	Spanicciati Family 2020 Irrevocable Trust
Common Stock	03/04/2020		S		70,774	D	\$62.673 ⁽²⁾	1,385,291	I	Spanicciati Family 2020 Irrevocable Trust
Common Stock	03/04/2020		S		94,044	D	\$63.6793 ⁽³⁾	1,291,247	I	Spanicciati Family 2020 Irrevocable Trust
Common Stock	03/04/2020		S		35,182	D	\$64.4852 ⁽⁴⁾	1,256,065	I	Spanicciati Family 2020 Irrevocable Trust
Common Stock								600,000	I	Spanicciati Family 2013 Irrevocable Trust
Common Stock								18,347	D	
Common Stock								126,396	I	Spanicciati Family 2013 Dynasty Trust

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

		Ta	ble II - Deriva (e.g., p					ired, Disp options,	convertit		or i	y Owned			
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date,	Code	action	of	m(De)r	Date ExDatisEbler Expiration D	ate	Amour		8. Price of Derivative		10. Ownership	
(instr. 3) 1. The sale pr	Price of	e\$Month/Day/Year) he weighted-average the Issuer, the Repor	if any (Month/Day/Year) price of shares sold i tting Person will prov	Code 8) ranging vide full	• from \$6	2.2510	vative rities lired garding	(Month/Day/ per share. Upo the number of	on request by	Securi Underl Deriva each securi each securi	ving curties and	Security (Instr. 5) Exchange Co within the ran	Securities Beneficially Owned geotomic the "C geotomic the second geotomic the second	Form: Direct (D) or Indirect Of Indirect	Beneficial Ownership staff file (Instr. 4)
2. The sale p	rice represents t	he weighted-average suer, the Reporting P	price of shares sold i	ranging	from \$6	2.Disp	o\$@d .24	5 per share. Up	on request by	tiaenele4).	rities and E	xchange Com	in Reported ie "Cor	nmission") sta	
3. The sale pi	rice represents t	he weighted-average	price of shares sold i	- ranging	from \$6	° (Instr 3 and 0	r . 3, 4 5 \$ 64.24	- per share. Upo	on request by	the Secur	ities and Ex	change Comr	• (Instr. 4) nission (the "Com	- mission") staft	, the Issuer
3. The sale pr a security hol 4. The sale pr	rice represents t der of the Issue rice represents t		price of shares sold i on will provide full i price of shares sold i	- ranging nformat ranging	from \$6 ion rega from \$6	⁻ (Insti ³ and rding tl 4.25 to	r . 3, 4 5) 64.24 he numi 9 \$64.71	- per share. Upo ber of shares so 5 per share. Up	on request by old at each sep oon request by	the Secur arate price the Secu	ities and Ex e within the rities and E	change Comr range set for xchange Com	(Instr. 4) nission (the "Com th in this Form 4. nission (the "Con	- mission") stafi - nmission") sta	
 The sale praint of a security hol The sale praint of the sale p	rice represents t der of the Issue rice represents t holder of the Iss	he weighted-average r, the Reporting Pers he weighted-average	price of shares sold i on will provide full i price of shares sold i	- ranging nformat ranging	from \$6 ion rega from \$6	⁻ (Insti ³ and rding tl 4.25 to	r . 3, 4 5) 64.24 he numi 9 \$64.71	- per share. Upo ber of shares so 5 per share. Up	on request by old at each sep oon request by	the Secur arate price the Secu	ities and Ex e within the rities and E	change Comr range set for xchange Com	(Instr. 4) nission (the "Com th in this Form 4. nission (the "Con	- mission") stafi - nmission") sta	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.