FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PRAGER MORGAN KAROLE | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
|--|---|--|-----------------|--|---|---|-------------------------|---|---------------------------------|--|--------------------|---|---|---|--|--|-----------------------------|---|-------------------------|--|
| (Last) 21300 V | (Fi | , | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2018 | | | | | | | | | | Officer (give title below) Chief Legal and | | | Other (| specify | |
| 12TH FLOOR | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | · | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) WOODLAND HILLS CA 91367 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (. | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date (Month/I | | | | Exe er) if a | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ate, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | and 5) Secur Benef Owner | | cially I | Forr (D) o | n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) | |
| Common Stock 0 | | | | 0/2018 | } | | | | M ⁽¹⁾ | | 35,628 | A | \$14.5 | .5 49 | | 9,220 | | D | | |
| Common Stock 08/10/ | | | | 0/2018 | ; | | | | S ⁽¹⁾ | | 26,270 | D | \$47.589 | 94 ⁽²⁾ 22 | | 2,950 | | D | | |
| Common Stock 08/10/20 | | |)/2018 | | | | S ⁽¹⁾ | | 9,358 | D | \$47.946 | .9461(3) | | 13,592 | | D | | | | |
| | | Ta | | | | | | | | | posed of converti | | | y Ow | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | 4. Transactio Code (Inst | | | | Expiration e (Month/Day s | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | | Code | v | (A) | (D) | Dat Exe | e rcisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (right to buy) | \$14.5 | 08/10/2018 | | | M ⁽¹⁾ | | | 35,628 | 3 | (4) | 05/29/2025 | Common | 35,628 | \$0 | .00 | 119,692 | | D | | |

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 25, 2018.
- 2. The sale price represents the weighted-average price of shares sold ranging from \$46.82 to \$47.81 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$47.82 to \$48.16 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- $4. \ The shares \ subject to the option \ vest \ in \ 4 \ equal, \ annual \ installments \ beginning \ on the \ one \ year \ anniversary \ of \ May \ 30, \ 2015.$

Remarks:

/s/ Karole Morgan-Prager, attorney-in-fact 08/14/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.