FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20549 | |
|--------------|-------------|-------|--|
| vasilligion, | D.C. | 20349 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| | | | | | 1 01 31 | ection . | 30(11) 0 | ii tiile | inve | Sunenc | Company | ACI | 01 1940 | | | | | | | | | |
|---|---|---------|--|----------------------------|---|---|------------------|---|------------------|--|-------------|---------------|--------------------------------------|--------------------------------|--|---|---|---|--|--|--|--|
| Name and Address of Reporting Person* Huffman Marc | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| Tullilan Marc | | | | | | ====================================== | | | | | | | | | X | Direc | Director | | 10% Owner | | | |
| (Last) (First) (Middle) | | | | | 3. Da | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X | Office belov | fficer (give title elow) | | Other (below) | specify | | |
| 21300 VICTORY BLVD., 12TH FLOOR | | | | | 03/1 | 03/12/2021 | | | | | | | | | | Chief Executive Officer | | | | | | |
| (Street) | | | | | 4 If | Amend | ment | Date | of O | riginal E | Filed (Mo | nth/D | av/Voar | , | 6 Indis | idual o | r Joint/Group | n Eilin | a (Check A | nnlicable | | |
| WOODLAND HILLS CA 91367 | | | | | 4. " | Amend | mem, | Date | 010 | rigiriai i | ilea (iviol | טיוווו | ay/ rear | | Line) | | | | | | | |
| | | | | | | | | | | | | | | | X | Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | Perso | on | | | | | |
| | | Table | 1 - 1 | Non-Deriva | tive | Secu | rities | Ac | qui | red, D | ispose | ed o | f, or E | Benefi | cially | Own | ed | | | | | |
| Da | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | •, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) | | | |
| Common | Common Stock 03/12/202 | | 1 | 1 | | | S ⁽¹⁾ | | 3,28 | 5 | D | \$110. | 512 ⁽²⁾ | 152,132 | | D | | | | | | |
| Common | Stock | | | 03/12/202 | 1 | 1 | | | S ⁽¹⁾ | | 8,41 |) | D | \$111. | 544 ⁽³⁾ | 143,713 | | | D | | | |
| Common | Stock | | | 03/12/202 | 1 | | | | S ⁽¹⁾ | | 6,75 |) | D | \$112. | 516 ⁽⁴⁾ | ⁴⁾ 136,963 D | | | | | | |
| Common | Stock | | | 03/12/202 | 1 | | | | S ⁽¹⁾ | | 3,83 | 7 | D | \$113. | 232 ⁽⁵⁾ | 133,126 | | 26 D | | | | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | | | | | | Owne | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) | perivative Conversion Date Execution Date, lecurity or Exercise (Month/Day/Year) if any | | | | | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Ex piration lonth/Da | | | Amor Secu Unde Deriv | rlying ative rity (Insti | Der Sec (Ins | ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershi t (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | | ate kercisab | Expir le Date | ation | | Amoun or Numbe of Shares | er | | | | | | | | |

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 4, 2020.
- 2. The sale price represents the weighted-average price of shares sold ranging from \$110.00 to \$110.94 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$111.00 to \$111.97 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The sale price represents the weighted-average price of shares sold ranging from \$112.02 to \$112.99 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The sale price represents the weighted-average price of shares sold ranging from \$113.00 to \$113.64 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact

03/15/2021

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.