### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| In admiration of the                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Partin Mark |   |  |   |                               |                              | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [ BL ] |   |   |   |        |   |                                  |   |   | all applic<br>Directo   | cable)  | g Person(s) to Iss<br>10% Ov<br>Other (s |  | wner                                  |  |
|---|---|--|---|-------------------------------|------------------------------|--|---|---|---|--------|---|----------------------------------|---|---|---|---|--|--|---------------------------------------|--|
| (Last)<br>21300 V<br>12TH FL                          | ICTORY E  | First)<br>BLVD                             | (Middle)  |                               |                              |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2018 |   |   |        |   |                                  |   |   |   | below) below)  Chief Financial Officer  |  |  |                                       |  |
| (Street) WOODL HILLS (City)                           |   | CA<br>State)                               | 91367<br>(Zip)  |                               | 4.                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |   |   |   |        |   |                                  |   | . Indivine)   | ividual or Joint/Group Filing (Ch<br>Form filed by One Reporting<br>Form filed by More than One<br>Person |   |  | orting Perso   | g Person                              |  |
|   |   |  |   | Non-Deri                      | vativ                        | e Sec  | urit  | ties Ad                                   | cauire                                      | d. D   | isposed o                               | f. or B                          | enefici                                 | ally  | Owned   |   |  |  |                                       |  |
| 1. Title of Security (Instr. 3)                       |   | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date, |                              | 3.   |   | 4. Securities Acquired (A) or             |   |        | 5. Amor<br>Securiti<br>Benefic<br>Owned |                                  | int of<br>es<br>ally<br>Following       | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |  |  |                                       |  |
|   |   |  |   |                               |                              |  |   |   | Code  | v      | Amount                                  | (A) or<br>(D)                    | Price                                   |   | Transac   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |  | (Instr. 4)                            |  |
| Common  | mmon Stock 08/13/20   |  |   | 2018                          | 18                           |  | M <sup>(1)</sup>  |   | 21,843                                      | Α      | \$14                                    | 46                               |   | 6,663 <sup>(2)</sup>  |   | D   |  |  |                                       |  |
| Common  | Stock   |  |   | 08/13/2                       | 2018                         |  |   |   | S <sup>(1)</sup>                            |        | 16,462                                  | D                                | \$46.56                                 | 94 <sup>(3)</sup>   | 4 <sup>(3)</sup> 30,201 <sup>(2)</sup> D  |   | D  |  |                                       |  |
| Common  | Stock   |  |   | 08/13/2                       | 2018                         |  |   |   | S <sup>(1)</sup>                            |        | 5,381                                   | D                                | \$47.67                                 | <sup>7</sup> 9 <sup>(4)</sup>                                     | <sup>(4)</sup> 24,820 <sup>(2)</sup> Γ  |   |  | D  |                                       |  |
|   |   |  | Table   |                               |                              |  |   |   |   |        | posed of,<br>, convertil                |                                  |   |   | wned  |   |  |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                               | 4.<br>Transa<br>Code (<br>8) | 5. Nur<br>of Deriva<br>Secur<br>Acqui<br>(A) or<br>Dispo<br>of (D) |   | umber<br>vative<br>urities<br>uired<br>or | 6. Date Exer<br>Expiration D<br>(Month/Day/ |        | cisable and                             | 7. Title a<br>of Secu<br>Underly | and Amou<br>rities<br>ing<br>ve Securit | nt 8.   | Price of erivative ecurity nstr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | s<br>S<br>Illy                           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |                               | Code                         | v  | (A)   | (D)                                       | Date<br>Exerc                               | isable | Expiration<br>Date                      | Title                            | Amour<br>or<br>Number<br>of<br>Shares   | er  |   |   |  |  |                                       |  |
| Common<br>Stock<br>(right to                          | \$14  | 08/13/2018                                 |   |                               | M <sup>(1)</sup>             |  |   | 21,843                                    | (:  | 5)     | 03/29/2025                              | Commo<br>Stock                   | n 21,84                                 | .3  | \$0.00  | 440,176   | (2)                                      | D  |                                       |  |

# **Explanation of Responses:**

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 24, 2018.
- 2. Represents balance of shares beneficially held as of the filing date.
- 3. The sale price represents the weighted-average price of shares sold ranging from \$46.50 to \$47.10 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The sale price represents the weighted-average price of shares sold ranging from \$47.60 to \$47.83 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The shares subject to the option vest in 4 equal, annual installments beginning on the one year anniversary of January 20, 2015.

# Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact

03/19/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.