FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| haiira nar raananaa. | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Spanic cipati Mario | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|----------------|---------|--------------------------------|---|---|---------------------------------|--|---------------|---|--|---|--------------|---|-----------------------|--|---|---|--|
| Spanicciati Mario BLACKLINE, INC. [BL] | | | | | | | | | X D | rector | | 10% | Owner | | | | | | |
| (Last) (Fi | | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/10/2017 | | | | | | | X Officer (give title Other (spec below) Chief Marketing Officer | | | | | | | |
| (Street) WOODLAND HILLS C. (City) (S | | 91367 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ine) <mark>X</mark> F F | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | tion | ion 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | 4. Securities | Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 and | | | 5. Amount of | | Forn (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Trans | action(s) 3 and 4) | | | (111341. 4) | |
| Common Stock | | | 07/10/2 | 2017 | | | | S ⁽¹⁾ | | 12,750 ⁽²⁾ | I |) | \$36. | 4 3, | 390,571 | | I | Spanicciati Family 2013 Irrevocable Trust | |
| Common Stock | | | | | | | | | | | | | | 8 | 848,928 | | I | Spanicciati Family 2013 Dynasty Trust | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| L. Title of 2. Serivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | | 4. Transa Code (8) | | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of | | ount | 8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | | re es ally g | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |

Explanation of Responses:

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adapted by the Reporting Person on March 14, 2017.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$36.09 to \$36.47 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Remarks:

/s/ Karole Morgan-Prager, 07/10/2017 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.