SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940	34	<u> </u>	]
1. Name and Addres <u>SMITH GRA</u>	1 0	rson*	2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [ BL ]	(Check all appli X Direct	icable)	erson(s) to Issuer 10% Owner Other (specify
(Last) C/O BLACKLIN 21300 VICTOR	· · ·	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2021	below		below)
(Street) WOODLAND HILLS (City)	CA (State)	91367 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form	filed by One Re filed by More that	ng (Check Applicable porting Person an One Reporting

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	05/13/2021		<b>M</b> <sup>(1)</sup>		2,500	A	\$14.5	11,359	D		
Common Stock	05/13/2021		S <sup>(1)</sup>		2,500	D	\$102.75	8,859	D		
Common Stock	05/13/2021		A <sup>(2)</sup>		1,847(3)	A	\$0.00	10,706	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-						3					-
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Seci Acq or D of (E	umber of vative urities uired (A) isposed )) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		ar) Amount of Securities		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 4)	Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$14.5	05/13/2021		<b>M</b> <sup>(1)</sup>			2,500 <sup>(1)</sup>	(4)	05/19/2025	Common Stock	2,500	\$0.00	62,000	D	

### Explanation of Responses:

1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 12, 2021.

2. Reflects automatic annual restricted stock unit ("RSU") awards pursuant to the Issuer's Outside Director Compensation Policy.

3. The reported securities awarded on May 13, 2021 (the "Award Date") represent RSUs which vest in full upon the earlier of the one (1) year anniversary of the Award Date or the day prior to the Issuer's next annual meeting of the stockholders and in each case subject to the Reporting Person's continued service on the Issuer's board of directors through each vesting date.

4. The original option was granted for 100,000 shares and has been partially exercised. The shares subject to the original option vest in 4 equal, annual installments beginning on the one year anniversary of May 20, 2015.

#### Remarks:

# <u>/s/ Karole Morgan-Prager,</u> <u>Attorney-in-Fact</u>

05/17/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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