SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4		
1. Name and Addre		Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKLINE, INC. [ BL ]		ationship of Reporting Pe ( all applicable) Director	10% Owner
			3. Date of Earliest Transaction (Month/Day/Year) 02/04/2021		Officer (give title below)	Other (specify below)
(Street) WOODLAND HILLS (City)	CA (State)	91367 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/04/2021		<b>M</b> <sup>(1)</sup>		8,000	A	\$14.5	16,859	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		383	D	\$137.201 <sup>(2)</sup>	16,476	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		2,563	D	\$138.613(3)	13,913	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		1,588	D	\$139.599 <sup>(4)</sup>	12,325	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		867	D	\$140.459(5)	11,458	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		1,143	D	\$142.69(6)	10,315	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		1,256	D	\$143.462(7)	9,059	D			
Common Stock	02/04/2021		<b>S</b> <sup>(1)</sup>		200	D	\$144.26	8,859	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$14.5	02/04/2021		M <sup>(1)</sup>			8,000 <sup>(1)</sup>	(8)	05/19/2025	Common Stock	8,000	\$0.00	64,500	D	

## Explanation of Responses:

1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 28, 2020.

2. The sale price represents the weighted-average price of shares sold ranging from \$137.07 to \$137.55 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. The sale price represents the weighted-average price of shares sold ranging from \$138.195 to \$138.995 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

4. The sale price represents the weighted-average price of shares sold ranging from \$139.115 to \$140.065 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

5. The sale price represents the weighted-average price of shares sold ranging from \$140.265 to \$140.765 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

6. The sale price represents the weighted-average price of shares sold ranging from \$142,405 to \$142,985 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4

7. The sale price represents the weighted-average price of shares sold ranging from \$143.12 to \$143.98 per share. Upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

8. The original option was granted for 100,000 shares and has been partially exercised. The shares subject to the original option vest in 4 equal, annual installments beginning on the one year anniversary of May 20, 2015

Remarks:

## /s/ Karole Morgan-Prager,

Attorney-in-Fact

02/05/2021

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.