FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasnington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| <b>STATEMENT</b> | <b>OF CHANGES</b> | S IN BENEFICIA | L OWNERSHIP |
|------------------|-------------------|----------------|-------------|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HIRSCH PETER           |  |            |   |                 | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [ BL ] |                           |   |   |                                    |  |                                       |   | k all app<br>Direc                        | onship of Reportir<br>all applicable)<br>Director<br>Officer (give title                        |   | rson(s) to Is<br>10% Ov<br>Other (s                                      | wner   |            |  |
|--|--|------------|---|-----------------|--|---------------------------|---|---|------------------------------------|--|---------------------------------------|---|---|---|---|--|--|------------|--|
| (Last) (First) (Middle) 21300 VICTORY BLVD., 12TH FLOOR          |  |            |   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2020        |                           |   |   |                                    |  |                                       | Λ   | below<br>Ch                               |   |   | below)<br>y Officer  |  |            |  |
| (Street) WOODL HILLS   | AND C  | <b>A</b> 9 | 1367                                    |                 | 4. If Amendment, Date of   |                           |   |   | of Original Filed (Month/Day/Year) |  |                                       |   |   | 6. Indi<br>Line)<br>X   | <b>'</b>  |  |  | on         |  |
| (City)   | (\$  | tate) (2   | Zip)                                    |                 |  |                           |   |   |                                    |  |                                       |   |   |   |   |  |  |            |  |
| ı  |  | Table      | I - No                                  | on-Deriva       | tive \$  | Secui                     | rities                                      | Acc   | uired                              | , Dis  | sposed of                             | , or E                                      | Benef                                     | icially   | / Own   | ed   |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |  |            |   | Execution Date, |  |                           |   | s Acquired (A) or<br>If (D) (Instr. 3, 4 ar |                                    |  | 5. Amo<br>Securit<br>Benefic<br>Owned | ties For<br>cially (D)<br>d Following (I) ( |   | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |            |  |
|  |  |            |   |                 |  |                           |   | Code  | v                                  | Amount   | (A) o<br>(D)                          | r Pric                                      | е   | Transa  | orted<br>saction(s)<br>tr. 3 and 4)                               |  |  | (111511.4) |  |
| Common   | Stock  |            |   | 11/20/2         | 020  | 20                        |   | F   |                                    | 1,095(1)   | D                                     | \$1   | 12.62                                     | .62 41,597  |   |  | D  |            |  |
| Common   | Stock  |            |   | 11/23/2         | 020  |                           | <b>S</b> <sup>(2)</sup>                     |   | 1,113                              | D  | \$1                                   | 13.54                                       | 3.54 40,484                               |   |   | D  |  |            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |   |                 |  |                           |   |   |                                    |  |                                       |   |   |   |   |  |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any   |            | 4.<br>Transaction<br>Code (Instr.<br>8) |                 | of<br>Deriv  | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exer<br>Expiration D<br>(Month/Day/ |   | ate                                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                                       | De<br>Se<br>(In                             | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | / O<br>Fe<br>D<br>oi<br>(I)                                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|  |  |            |   |                 | Code   | v                         | (A)   | (D)   | Date<br>Exerci                     | sable  | Expiration<br>Date                    | Title                                       | Amou<br>or<br>Numb<br>of<br>Share         | er  |   |  |  |            |  |

## **Explanation of Responses:**

- 1. The reported shares were withheld to cover the Reporting Person's liability in connection with the vesting of restricted stock units.
- 2. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 13, 2019.

## Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact

\*\* Signature of Reporting Person Date

11/24/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.