| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|--------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |

Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person* ICONIQ Strategic Partners, L.P. | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>BLACKLINE, INC.</u> [BL] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify | | | | | | |
|--|---|--|------------|--|---|------------------------------|------------------------------|-----------------------------------|-------------------------------|-----------|-----------------------|---|----------------|---|---|---|---|---|--|----------|--|
| | | rst) (TEGIC PARTNI IUE, 2ND FLOC | | | of Earlie: 2017 | st Tran: | saction (| (Montl | h/Day/Year) | | | | belov | | | belo | | | | | |
| (Street) SAN CA 94111 FRANCISCO | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 09/08/2017 | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | tion | ion 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | 4. Securities Acquired (A) or | | | (A) or | r 5. Amount | | nt of es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (| (A) or (D) | Price | - I · | Transact (Instr. 3 a | tion(s) | | | (1130.4) | |
| Common | Stock | | | 09/06/2 | 2017 | | | J ⁽¹⁾ | | 1,326,904 | 4 | D | (1) | 5,04 | | 0,104 | D ⁽⁵⁾⁽⁹⁾⁽¹⁰⁾ | | | | |
| Common | Stock | | | 09/06/2017 | | 7 | | J ⁽²⁾ | | 333,026 | | D | (2) | 1,26 | | 64,965 I | | 6)(9)(10) | | | |
| Common Stock | | | 09/06/2017 | | | | J ⁽³⁾ | | 416,806 | | D | (3) |) 1,58 | | 83,194 | | 7)(9)(10) | | | | |
| Common Stock 09/06/2 | | | 2017 | 017 | | | J ⁽⁴⁾ | | 60,139 D | | (4) | | 228,432 | | D ⁽⁸⁾⁽⁹⁾⁽¹⁰⁾ | | | | | | |
| Common Stock | | | | | | | | | | | | | | 8,116,695 | | I ⁽¹¹⁾ | | See Footnote ⁽¹¹⁾ | | | |
| Common | Stock | | | | | | | | | | | | | 17, | 087 | D ⁽¹²⁾⁽¹³⁾ | | | | | |
| | | Та | ble II · | | | | | | | | osed of, convertib | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction 3A. Deemed 4. Execution Date 0 ransaction 0 reversion 0 reversise (Month/Day/Year) if any Code (Instr. | | | n of r. Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | 6. Date Expirat (Month | tion D | isable and 7. Title and Amount of | | | f g g | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Owners s Form: ally Direct (or Indir g (I) (Inst | | Beneficial Ownership t (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Titl | or Ni of | umber | | | | | | | |
| 1. Name and Address of Reporting Person [*] ICONIQ Strategic Partners, L.P. | | | | | | | | | | | | | | | | | | | | | |
| | | (First) TEGIC PARTNI IUE, 2ND FLOC | ERS | iddle) | | | | | | | | | | | | | | | | | |
| (Street) SAN FR | ANCISCO | CA | 94 | 111 | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zi | p) | | | | | | | | | | | | | | | | | |

1. Name and Address of Reporting Person* <u>ICONIQ Strategic Partners-B, L.P.</u>

(Last)(First)(Middle)C/O ICONIQ STRATEGIC PARTNERS394 PACIFIC AVENUE, 2ND FLOOR

(Street)

| SAN FRANCISCO | CA | 94111 |
|--|---|-----------------------|
| (City) | (State) | (Zip) |
| 1. Name and Address of ICONIQ Strateg Series | Reporting Person [*] ic Partners Co-In | <u>west, L.P., BL</u> |
| (Last) C/O ICONIQ STRA 394 PACIFIC AVEN | (First) TEGIC PARTNERS NUE, 2ND FLOOR | (Middle) |
| (Street) SAN FRANCISCO | CA | 94111 |
| (City) | (State) | (Zip) |
| 1. Name and Address of ICONIQ Strateg Series BL2 | Reporting Person [*] ic Partners Co-In | <u>west, L.P.,</u> |
| (Last) C/O ICONIQ STRA 394 PACIFIC AVEN | (First) TEGIC PARTNERS IUE, 2ND FLOOR | (Middle) |
| (Street) SAN FRANCISCO | CA | 94111 |
| (City) | (State) | (Zip) |
| 1. Name and Address of ICONIQ Strateg | Reporting Person [*] <u>ic Partners GP, L</u> | <u>P.</u> |
| (Last) C/O ICONIQ STRA 394 PACIFIC AVEN | (First) TEGIC PARTNERS IUE, 2ND FLOOR | (Middle) |
| (Street) SAN FRANCISCO | CA | 94111 |
| (City) | (State) | (Zip) |
| 1. Name and Address of ICONIQ Strateg | Reporting Person [*] <u>ic Partners TT G</u> | <u>P, Ltd.</u> |
| (Last) C/O ICONIQ STRA 394 PACIFIC AVEN | (First) TEGIC PARTNERS JUE, 2ND FLOOR | (Middle) |
| (Street) SAN FRANCISCO | CA | 94111 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Makan Divesh | Reporting Person* | |
| (Last) C/O ICONIQ STRA 394 PACIFIC AVEN | (First) TEGIC PARTNERS IUE, 2ND FLOOR | (Middle) |
| (Street) SAN FRANCISCO | CA | 94111 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. ICONIQ Strategic Partners, L.P. ("ICONIQ") distributed on September 6, 2017, for no consideration, 1,326,904 shares of Common Stock of the Issuer (the "ICONIQ Shares") to its limited partners and to Iconig Strategic Partners GP, L.P. ("ICONIQ GP"), the general partner of ICONIQ, representing each such partner's pro rata interest in such ICONIQ Shares. On the same date, ICONIQ GP distributed, for no consideration, the ICONIQ Shares it received in the distribution by ICONIQ to its partners, representing each such partner's pro rata interest in such ICONIQ Shares. All of the aforementioned distributions were made in accordance with the exemptions afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934, as amended.

2. ICONIQ Strategic Partners-B, L.P. ("ICONIQ B") distributed on September 6, 2017, for no consideration, 333,026 shares of Common Stock of the Issuer (the "ICONIQ B Shares") to its limited partners and to ICONIQ GP, the general partner of ICONIQ B, representing each such partner's pro rata interest in such ICONIQ B Shares. On the same date, ICONIQ GP distributed, for no consideration, the ICONIQ B Shares it received in the distribution by ICONIQ B to its partners, representing each such partner's pro rata interest in such ICONIQ B Shares. All of the aforementioned distributions were made in accordance with the exemptions afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934, as amended.

3. ICONIQ Strategic Partners Co-Invest, L.P., BL Series ("ICONIQ BL") distributed on September 6, 2017, for no consideration, 416,806 shares of Common Stock of the Issuer (the "ICONIQ BL Shares") to its limited partners and to ICONIQ GP, the general partner of ICONIQ BL, representing each such partner's pro rata interest in such ICONIQ BL Shares. On the same date, ICONIQ GP distributed, for no consideration, the ICONIQ BL Shares it received in the distribution by ICONIQ BL to its partners, representing each such partner's pro rata interest in such ICONIQ BL Shares. All of the aforementioned distributions were made in accordance with the exemptions afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934, as amended.

4. ICONIQ Strategic Partners Co-Invest, L.P., Series BL2 ("ICONIQ BL2") distributed on September 6, 2017, for no consideration, 60,139 shares of Common Stock of the Issuer (the "ICONIQ BL2 Shares") to its limited partners and to ICONIQ GP, the general partner of ICONIQ BL2, representing each such partner's pro rata interest in such ICONIQ BL2 Shares. On the same date, ICONIQ GP distributed, for no consideration, the ICONIQ BL2 Shares is received in the distribution by ICONIQ BL2 to its partners, representing each such partner's pro rata interest in such ICONIQ BL2 Shares. All of the aforementioned distributions were made in accordance with the exemptions afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934, as amended.

5. ICONIQ is the direct owner of these securities.

6. ICONIQ B is the direct owner of these securities.

7. ICONIQ BL is the direct owner of these securities.

8. ICONIQ BL2 is the direct owner of these securities.

9. ICONIQ GP is the sole general partner of each of ICONIQ, ICONIQ B, ICONIQ BL and ICONIQ BL2 (collectively, the "Funds"). ICONIQ Strategic Partners TT GP, Ltd. (the "ICONIQ Parent GP") is the sole general partner of ICONIQ GP. Divesh Makan ("Makan") is an equity holder and director of ICONIQ Parent GP.

10. Each of ICONIQ GP, ICONIQ Parent GP and Makan disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its or his pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

11. This number represents shares held by ICONIQ (5,040,104), ICONIQ B (1,264,965), ICONIQ BL (1,583,194), and ICONIQ BL2 (228,432) respectively. Each of ICONIQ GP, ICONIQ Parent GP and Makan disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Exchange Act, except to the extent of its or his pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

12. These shares are directly held by Makan through a family trust that he controls. Includes ICONIQ Bhares, ICONIQ B Shares, ICONIQ BL Shares and ICONIQ BL2 Shares received in the distributions described in footnotes (1), (2), (3) and (4) above. Makan disclaims beneficial ownership of the securities held by such trust for purposes of Section 16 of the Exchange Act, except to the extent of his pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

13. The original Form 4 filed on September 8, 2017 is amended by this Form 4 amendment to correctly reflect Makan's ownership of common stock. No other changes have been made to the original Form 4.

ICONIQ Strategic Partners, L.P., by ICONIQ Strategic Partners GP, L.P., its general partner, by ICONIQ Strategic 09/08/2017 Partners TT GP, Ltd., its general partner, by Kevin Foster, its Senior Vice President, /s/ Kevin Foster ICONIQ Strategic Partners-B, L.P., by ICONIQ Strategic Partners GP, L.P., its general partner, by ICONIQ Strategic 09/08/2017 Partners TT GP, Ltd., its general partner, by Kevin Foster, its Senior Vice President, /s/ Kevin Foster **ICONIQ Strategic Partners Co-**Invest, L.P., BL Series, by **ICONIQ Strategic Partners GP**, L.P., its general partner, by 09/08/2017 ICONIQ Strategic Partners TT GP, Ltd., its general partner, by Kevin Foster, its Senior Vice President, /s/ Kevin Foster **ICONIQ Strategic Partners Co-**Invest, L.P., Series BL2, by **ICONIQ Strategic Partners GP** L.P., its general partner, by 09/08/2017 ICONIQ Strategic Partners TT <u>GP, Ltd., its general partner, by</u> Kevin Foster, its Senior Vice President, /s/ Kevin Foster **ICONIQ Strategic Partners GP** L.P., by ICONIQ Strategic Partners TT GP, Ltd., its 09/08/2017 <u>general partner, by Kevin</u> Foster, its Senior Vice President, /s/ Kevin Foster **ICONIQ Strategic Partners TT** GP, Ltd., by Kevin Foster, its 09/08/2017 Senior Vice President, /s/ **Kevin Foster** Divesh Makan, /s/ Divesh 09/0<u>8/2017</u> Makan

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.