## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| haura nar raananaa       | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Spanicciati Mario  |  |   |                                   |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKLINE, INC. [ BL ] |   |                      |   |   |                                    |   |                                      |                        | ck all app                                   | plicable)   |   | Person(s) to Issuer  10% Owner  Other (specify                           |   |   |  |  |
|--|--|---|-----------------------------------|---------|---|---|----------------------|---|---|------------------------------------|---|--------------------------------------|------------------------|--|---|---|--|---|---|--|--|
| (Last)<br>21300 VIC  | ,  | (First) (Middle) FORY BLVD., 12TH FLOOR |                                   |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2019 |                      |   |   |                                    |   |                                      |                        |  | X Officer (give title Officer Strategy Officer  |   |  |   |   |  |  |
| (Street) WOODLA  | ND CA  | <b>A</b> 9                              | )1367                             |         | 4. If Amendment, Date of  |   |                      |   |   | of Original Filed (Month/Day/Year) |   |                                      |                        |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |  |  |
| (City)   | (Sta   |   | Zip)                              |         | <u> </u>  |   |                      |   |   |                                    |   |                                      |                        |  |   |   |  |   |   |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |                                   |         |   |   |                      |   |   |                                    |   |                                      |                        |  |   |   |  |   |   |  |  |
| Date   |  |   | 2. Transact<br>Date<br>(Month/Day | - 1     |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                      | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed O<br>5)  |   |                                      | nd Securition Benefici |  | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | : Direct<br>Indirect<br>str. 4)  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |  |  |
|  |  |   |                                   |         |   |   |                      |   | Code  | v                                  | Amount  | (A) oi<br>(D)                        | Price                  | •  | Transact<br>(Instr. 3   | tion(s)   |  |   | (11341. 4)  |  |  |
| Common St  | tock   |   |                                   | 08/20/2 | 08/20/2019  |   |                      |   | F   |                                    | 256(1)  | D                                    | \$51                   | .04  | 19,768  |   |  | D   |   |  |  |
| Common Stock   |  |   |                                   |         |   |   |                      |   |   |                                    |   |                                      |                        | 298  | ,928  |   | I  | Spanicciati<br>Family<br>2013<br>Dynasty<br>Trust     |   |  |  |
| Common Stock   |  |   |                                   |         |   |   |                      |   |   |                                    |   |                                      |                        |  | 2,15  | 7,163   |  | I   | Spanicciati<br>Family<br>2013<br>Irrevocable<br>Trust |  |  |
|  |  | Та                                      | ble II -                          |         |   |   |                      | -                                       | -   |                                    | osed of,<br>convertib   |                                      |                        | -  | Owned   |   |  |   |   |  |  |
| Derivative   Conversion   Date   Execution Date,   T<br>  Security   or Exercise   (Month/Day/Year)   if any   C |  |   |                                   |         | 4. 5. Orlow Code (Instr. B) S. A. (#                                      |   | osed<br>)<br>r. 3, 4 | Expirat                                 | Date Exercisable and xpiration Date Month/Day/Year) |                                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. :<br>and 4) |                                      | D<br>S<br>(I           | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                 |   |  |  |
|  |  |   |                                   |         | Code  | v   | (A)                  | (D)                                     | Date<br>Exercis                                     | Date Expiration c                  |   | Amoun<br>or<br>Numbe<br>of<br>Shares |                        |  |   |   |  |   |   |  |  |

**Explanation of Responses:** 

1. The reported shares were withheld to cover the Reporting Person's tax liability in connection with the vesting of restricted stock units.

## Remarks:

/s/ Karole Morgan-Prager, 08/21/2019 Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.