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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| x if no longer subject to |
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| orm 4 or Form 5 |
| v continue. See |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section 16. Fo obligations may Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Spanicciati Mario</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKLINE, INC. [BL] | | | | | | | | 5. Relationship of Repor (Check all applicable) X Director | | | 10% Owner | | Owner |
|--|-------------------|--|---------|----------------------|--|---|---|------------------------------|-----------------------------|--|---|-------|---------------|--|-----------|--|---|---|---|
| (Last) (First) (Middle) 21300 VICTORY BLVD., 12TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/18/2017 | | | | | | | |) | belov | | | belov | · | |
| (Street) WOODL HILLS | WOODLAND CA 91367 | | | 4. 1 | 4. If Amendment, Date | | | | nal Fi | ed (Month/Da | Month/Day/Year) | | | Line) X Form filed by C | | | oup Filing (Check Applicable one Reporting Person dore than One Reporting | | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | F 613 | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | Execution Date | | | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | | nd 5) Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock 09, | | | | | 09/18/2017 | | | | S ⁽¹⁾ | | 10,025 | D | \$32.9 | 94 ⁽²⁾ | 3,274,296 | | I | | Spanicciati Family 2013 Irrevocable Trust |
| Common Stock 09/18/ | | | | 09/18/2 | 017 | 17 | | | S ⁽¹⁾ | | 600 | D | \$33.7 | 75 ⁽³⁾ | 3,273,696 | | I | | Spanicciati Family 2013 Irrevocable Trust |
| Common Stock | | | | | | | | | | | | | | 848,928 | | I | | Spanicciati Family 2013 Dynasty Trust | |
| | | Ta | able II | | | | | | | | oosed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | | Inversion Date Execution Date, if any (Month/Day/Year) is of ivative urity | | 4. Transa Code | s. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | mber ative rities ired osed | 1 | e Exer ation I h/Dayi | cisable and late Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | 8. Do So (lir | 3. Price of Derivative Security Security Securitie Seneticia Owned Following Reported Transacti (Instr. 4) | | e Ownershi s Form: Direct (D) or Indirec g (I) (Instr. 4 | | Beneficial Ownership (Instr. 4) | |

- 1. The sale transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adapted by the Reporting Person on March 14, 2017.
- 2. The sale price represents the weighted average price of the shares sold ranging from \$32.60 to \$33.52 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The sale price represents the weighted average price of the shares sold ranging from \$33.71 to \$33.84 per share. Upon request by the Commission staff, the Issuer or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Remarks:

/s/ Karole Morgan-Prager, Attorney-in-Fact

09/18/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.